



**GOMOA EAST DISTRICT ASSEMBLY  
AUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED  
31 DECEMBER 2022**

## **GENERAL INFORMATION**

### **DISTRICT CHIEF EXECUTIVE**

Hon. Solomon Darko-Quarm  
Period Appointed: 5<sup>TH</sup> October, 2021

### **PRESIDING MEMBER**

Hon. Geoffrey Payin Inkum  
Period Elected: 31<sup>ST</sup> January, 2020

### **EXECUTIVE MANAGEMENT COMMITTEE**

Hon. Solomon Darko-Quarm  
Hon. Frank H. Shuaib  
Hon. Francis Aidoo  
Hon. Elizabeth Ahiadormey  
Hon. Samuel Nyarkoh  
Hon. Charles Prah  
Hon. Joshua Mbreye  
Hon. Clement K. Ofori  
Hon. Yvonne Turkson

### **MANAGEMENT**

Hon. Solomon Darko Quarm, District Chief Executive  
Mr. Samuel K. Kittah, District Coordinating Director  
Mr. Paul Zikpui, District Finance Officer  
Mr. Francis Larbi, District Budget Analyst  
Mr. Daniel Aparik, Human Resource Manager  
Ms. Emelia Ackaah, Procurement Officer  
Mr. Justice Godwin Nkum, Head of Works  
Ms. Mawusi Ama Aboagyewaa, Internal Auditor  
Mr. Obed Agyapong, Physical Planning Officer  
Mr. Samuel Aikins, District Planning Officer  
Ms. Abigail Asamoah, Management Information Systems  
Ms. Nafisa Larbie, Transport Officer  
Ms. Dora Owusuaa Assuming, Statistian  
Mrs. Awo Kaadzie Boateng, Head of Stores  
Mr. Seth Setsoafia, District Environmental Health Officer  
Mrs. Hasnau Hashim, District Director of Agriculture  
Ms. Helena Tandoh, Head of Records Management Unit  
Ms. Vera Saah, Social welfare Officer

**BRIEF PROFILE OF GOMOA EAST DISTRICT ASSEMBLY**

The Gomoa East District is one of the Twenty-Two (22) Administrative Districts in the Central Region. It was established by Legislative Instrument (L.I. 2340, 2017) and inaugurated on 15<sup>th</sup> March, 2018 with Gomoa Potsin as its District Capital.

The Gomoa East District is located along the Atlantic Coastline in the south-eastern part of the Central Region of Ghana. The District is bounded by a number of districts, to the North-East by Agona East, South-West by Gomoa Central, to the East by Awutu Senya, Awutu Senya East and Ga South in the Greater Accra Region and to the South-West by Effutu. The Trans ECOWAS highway divides the District and offers proximity to the two main ports in the country.

It occupies a total surface area of about 276.652 square kilometers or 0.12 percent of Ghana's land area. There is an access to land for development, whiles fishing and water transportation in the District potentially exists.

**AREA COUNCILS**

Gomoa East District Assembly has an oversight responsibility on the Three Area Councils as follows: Nyanyano, Ojobi and Dominase

**ADDRESS**

Gomoa East District Assembly  
P.O. Box KU183, Kojo Beedu

Winneba

Central Region, Ghana.

**AUDITORS**

Audit Service

**BANKERS**

Bank of Ghana, Accra  
Ghana Commercial Bank, Swedru and Winneba  
National Investment Bank, Swedru

## STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Gomoa East District Assembly (GEDA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of GEDA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by GEDA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorizations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of GEDA's assets.

To the best of our knowledge, the financial statements fairly present GEDA's financial position at 31 December 2022. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

Hon. Solomon Darko-Quarm

District Chief Executive

Mr. Samuel K.Kittah

District Coordinating Director,  
GEDA

Mr. Paul Zikpui

District Finance Officer.  
GEDA

## FINANCIAL HIGHLIGHTS

The Financial Statements for 2022 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of GEDA for the year ended 31 December, 2022 are presented below:

### **Budget Performance**

#### *a. Budgeted receipts*

In 2022, the total actual receipts of GH¢10,413,123.19 was marginally lower than the approved budget of GH¢14,951,840.00 in 2021. The total receipts of GH¢10,413,123.19 for 2022, compared with GH¢8,014,010.86 received in 2021, showed an increase of GH¢2,399,112.33 or 29.94 per cent over the prior year.

#### *b. Budgeted payments*

During the period under review, the GEDA approved budget was GH¢14,951,840.00 to spend on approved activities as compared to GH¢12,583,038.00 in 2021. However, actual payments came to GH¢10,352,609.92 (GH¢7,464,545.95 in 2021), resulting in an overall deficit of GH¢60,513.27 compared to actual receipts of GH¢10,413,123.19. The Organization also operated within the approved budget line expenditures.

### **Financial Performance**

#### *Revenue*

During the period under review, total revenue received by the GEDA amounted to GH¢10,413,123.19 compared with GH¢8,014,010.86 received in the previous year, showing a slight increase of 29.94 per cent. This increase is attributable to Internally Generated Funds.

#### *Expenses*

Total Expenses incurred by the GEDA in 2022 amounted to GH¢10,352,609.92 as against GH¢7,464,545.95 for the previous year, showing an increase of GH¢2,888,063.97 or 39.00 per cent. Except for Social Benefit, all other expenditure items registered increases when compared with those of the previous year.

### *Operational results*

During the year under review, GEDA recorded a surplus of GH¢2,134,446.44 from its operations as compared to the reported surplus of GH¢1,516,827.01 in 2021. The increase in the surplus recorded was primarily due to IGF accrued during the year over the previous year. The net operational results was accordingly transferred to the Accumulated Fund Balances, resulting in an increase from GH¢1,557,707.73 in 2021 to GH¢1,868,844.00 as at the end of 2022.

### **Financial Position**

#### *Asset*

As at 31 December, 2022, total assets of GEDA stood at GH¢1,868,844 as against GH¢1,557,707.73 recorded in the previous year, representing an increase of GH¢311,136.27 or 19.98 per cent. Cash and cash equivalent amounting to GH¢1,618,221.00 constituted 86.59 per cent of the total assets.

#### *Liabilities*

Total liabilities stood at GH¢0.00 at the end of the year, compared with GH¢0.00 for the previous year, an increase of GH¢0.00 or 0.00 per cent. We have not recorded or disclosed any liability, both actual or contingent and have not disclosed any liability in the financial statement

#### *Fund Balances*

The GEDA's Fund Balances stood at GH¢1,868,844.00 as at 31 December 2022, compared with GH¢1,557,707.73 as at 31 December 2021, registering an increase of GH¢311,136.27 translating to 20.00 per cent.

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	GH¢	
		2022	2021
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	18	1,618,221.00	1,557,707.73
Short-term investments		0.00	0.00
Receivables	19	250,623.00	0.00
Prepayments		0.00	0.00
Inventories	20	0.00	0.00
Total current assets		1,868,844.00	1,557,707.73
Non-current assets			
Long-term investments	21	0.00	0.00
Receivables		0.00	0.00
Property, plant and equipment	22	0.00	0.00
Investment Property			
Work-In-Progress	23	0.00	0.00
Intangible assets	25	0.00	0.00
Total non-current assets		0.00	0.00
<b>TOTAL ASSETS</b>		<b>1,868,844.00</b>	<b>1,557,707.73</b>
<b>LIABILITIES</b>			
Current liabilities			
Payables to vendors/suppliers		0.00	0.00
Trust Monies/Funds		0.00	0.00
Borrowings - Short Term		0.00	0.00
Total current liabilities		0.00	0.00
Non-current liabilities			
Borrowings - Long Term	29	0.00	0.00
Trust Monies/Funds		0.00	0.00
Total non-current liabilities		0.00	0.00
<b>TOTAL LIABILITIES</b>		<b>0.00</b>	<b>0.00</b>

TOTAL NET ASSETS/EQUITY (Total Assets – Total Liabilities)		1,868,844.00	1,557,707.73
FINANCE BY			
Accumulated fund balance (brought forward)		1,808,330.73	1,008,242.82
Net changes in net assets/equity		60,513.27	549,464.91
TOTAL NET ASSETS/EQUITY		1,868,844.00	1,557,707.73

*To be read in conjunction with the accompanying notes to the financial statements.*

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	GH¢	
		2022	2021
REVENUE			
Decentralised Transfers/GoG Subvention	2	3,573,535.14	2,631,063.31
Internally Generated Funds	3	2,760,925.55	2,117,959.17
Donations and Grants	4	4,078,662.50	3,264,988.38
TOTAL REVENUE		10,413,123.19	8,014,010.86
EXPENDITURE			
Compensation of Employees	8	4,254,906.61	3,164,676.29
Goods and Services	9	3,303,322.69	2,597,505.61
Interest	10	0.00	0.00
Subsidy	11	0.00	0.00
Social Benefits	12	25,900.00	136,658.40
Other Expenditure	13	694,547.45	598,343.55
Consumption of PPEs (Depreciation)	22	0.00	0.00
TOTAL EXPENDITURE		8,278,676.75	6,497,183.85
SURPLUS/(DEFICIT)		2,134,446.44	1,516,827.01

*To be read in conjunction with the accompanying notes to the financial statements.*



**STATEMENT OF CHANGES IN NET ASSETS AND EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	GH¢			
		Accumulated fund balance	Reserves	Asset Revaluation	TOTAL
Net assets/Equity at 31 December 2021		1,557,707.73	0.00	0.00	1,557,707.73
Adjustments to opening balance					
Prior period adjustment Receivables		250,623.00	0.00	0.00	250,623.00
Subtotal: Adjustments to 2021 opening balance		1,808,330.73	0.00	0.00	1,808,330.73
Net result for current period (Statement II)		60,513.27	0.00	0.00	60,513.27
Reserve					
Subtotal: Movements during 2022		60,513.27	0.00	0.00	60,513.27
Closing balance at 31 December 2022		1,868,844.00	0.00	0.00	1,868,844.00

*To be read in conjunction with the accompanying notes to the financial statements.*

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	GH¢	
		2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Decentralised Transfers/GoG Subvention	2	3,573,535.14	2,631,063.31
Internally Generated Funds	3	2,760,925.55	2,117,959.17
Donations and Grants	4	4,078,662.50	3,264,988.38
Compensation of Employees	8	(4,254,906.61)	(3,161,330.89)
Goods and Services	9	(3,303,322.69)	(2,597,505.61)
Other Expenditure	13	(720,447.45)	(735,001.95)
NET CASH FLOWS FROM OPERATING ACTIVITIES		2,134,446.44	1,516,827.01
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale/Maturity (Purchase) of short-term investments		(0.00)	0.00
Sale/Maturity (Purchase) of long-term investments		(0.00)	(0.00)
Purchase of property, plant and equipment		(0.00)	(0.00)
Proceeds from Sale of property, plant and equipment		0.00	0.00
Acquisition of Non-Financial Asset		2,073,933.17	967,362.10
Purchase of intangible assets		(0.00)	(0.00)
NET CASH FLOWS FROM INVESTING ACTIVITIES		(0.00)	(0.00)
CASH FLOWS FROM FINANCING ACTIVITIES			
Funds held for Capital Projects		0.00	0.00
Finance Lease		0.00	0.00
Borrowing Proceeds/(Repayment)			
NET CASH FLOWS FROM FINANCING ACTIVITIES		0.00	0.00
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		60,513.27	549,464.91
CASH AND CASH EQUIVALENTS: BEGINNING OF PERIOD		1,557,707.73	1,008,242.82
CASH AND CASH EQUIVALENTS: END OF PERIOD	18	1,618,221.00	1,557,707.73

*To be read in conjunction with the accompanying notes to the financial statements.*

## STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 31 DECEMBER

	GH¢					GH¢		
	2022			2022 Actual	2022 Budget Variance	2021 Budget	2021 Actual	2021 Budget Variance
	Original	Revision	Update					
RECEIPTS								
Decentralised Transfers/GoG Subvention	2,786,156.07	2,786,156.07	0.00	3,573,535.14	787,379.07	2,486,508.41	2,631,063.31	144,554.90
Internally Generated Funds	2,230,000.00	2,840,000.00	0.00	2,760,925.55	-79,074.45	2,020,000	2,117,959.17	97,959.17
Donations and Grants	8,215,551.93	9,325,683.93	0.00	4,078,662.50	-5,247,021.43	8,076,529.59	3,264,988.38	-4,811,541.21
<b>TOTAL RECEIPTS</b>	<b>13,231,708.00</b>	<b>14,951,840.00</b>	<b>0.00</b>	<b>10,413,123.19</b>	<b>-4,538,716.81</b>	<b>10,565,058.00</b>	<b>8,014,010.86</b>	<b>-2,551,047.14</b>
PAYMENTS								
Compensation of Employees	3,184,521.00	3,352,521.00	0.00	4,254,906.61	-902,385.61	2,976,008.41	3,164,676.29	188,667.88
Goods and Services	3,889,486.00	4,647,148.00	0.00	3,303,322.69	1,343,825.31	4,638,819.00	2,597,505.61	-2,041,313.39
Interest					0.00			
Subsidy	80,000.00	80,000.00	0.00	25,900.00	54,100.00	245,000.00	136,658.40	-108,341.60
Non-Financial/Financial Asset	5,425,701.00	6,205,171.00		2,073,933.17	-4,131,237.83	4,041,210.59	967,362.10	-3,073,848.49
Loan Repayments								
Other Expenditure	652,000.00	667,000.00	0.00	694,547.45	-27,547.45	682,000.00	598,343.55	-83,656.45
<b>TOTAL PAYMENTS</b>	<b>13,231,708.00</b>	<b>14,951,840.00</b>	<b>0.00</b>	<b>10,352,609.92</b>	<b>-467,992.25</b>	<b>12,583,038.00</b>	<b>7,464,545.95</b>	<b>-5,118,492.05</b>

TOTAL SURPLUS/(DEFICIT)	0.00	0.00	0.00	60,513.27	6,673,163.25		-2,019,980.00	549,464.91	
Net accrual adjustments				0.00					
Total on full accruals (IPSAS) basis				60,513.27	6,673,163.25		-2,019,980.00	549,464.91	

*To be read in conjunction with the accompanying notes to the financial statements.*

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 1: GENERAL STATEMENT

#### Reporting Entity

1. The Gomoa East District Assembly (GEDA) is one of the Twenty-two districts in the Central Region, Ghana and established by L.I. 2340 when Gomoa East District was curved out of it in 2018. Agriculture farming remains the larger component of the local economy and constitutes over 70% of the population. The GEDA is bounded to the North by Agona East Municipal, to the south by Gomoa Central District, to the North-West by Awutu Senya District and south-west by Ga South in the Greater Accra Region. The GEDA has an estimated population of 308,697 with 152,238 (49% representing males) and 156,459 (representing 51% females).
2. In preparing the Financial Statements, Management of GEDA takes cognisance of the 1992 Constitution, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378), the Local Governance Act, 2016 (Act 936) and as amended by Act 940, as well as any other relevant subsidiary legislations. The 2021 financial statements have been prepared on General Government based on the Appropriation Act 2021 (Act 1069), the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies (MMDAs), pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana.

### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

#### Policy Statement on IPSAS adoption

3. The adoption of IPSAS in Ghana was launched by the then Minister of Finance and a formal declaration was made in the 2015 budget and economic policy presented to Parliament in November, 2014. An implementation plan for IPSAS (Accrual basis) was launched on 24th November, 2018 in line with the Public Financial Management Act 2016 (Act 921).
4. The general Government of Ghana financial statement with the aim towards full accrual adopted and approved is the Modified Accrual Basis of accounting.

#### Basis of preparation

5. The financial statements and accompanying schedules and notes are prepared on the Modified Accrual basis of accounting, in accordance with the IPSAS.
6. The preparation of financial statements in conformity with IPSAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.
7. The statements, accompanying notes and appendices consolidate the administrative and operational activities of GEDA, unless otherwise stated.
8. The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

#### Measurement base

9. The accounting principles adopted for the measurement and reporting of the financial performance and financial position on a modified accrual basis use historical costs or fair values, as appropriate, in the preparation of these statements.
10. The following specific accounting policies that materially affect the measurement of financial performance and the financial position are applied.

#### Revenue

11. The GEDA reports revenue in the period in which they are earned. Revenues from non-exchange transactions, such as direct and indirect taxes are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange. However, exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services.
12. The reported revenue in the Statement of financial performance is the principal sources, comprising the Decentralised Transfers, Internally Generated Funds, Donations and Grants as provided in Section 124 of the Local Governance Act, 2016 (Act 936).

### Expenditure

13. The reported expenditure in the financial performance is recognised when incurred and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.
14. Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.
15. Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.
16. Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.
17. Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.
18. Other expenditure includes contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards

### Foreign currency transactions

19. All transactions occurring in other currencies are translated into Ghana cedis using the exchange rates prevailing at the date of the transaction. Both realized and unrealized gains and losses resulting from the settlement of such transactions and from the currency translation at the reporting date are recognised in the financial statements.

#### Cash and cash equivalents

20. Cash and cash equivalents include cash on hand and deposits held at call with banks for periods of less than 90 days. As a rule, cash is held in the GEDA controlled accounts to maximize the interest-earning potential. Interest earned is credited to the appropriate source of revenue.

#### Short-term investments

21. Financial assets recognition and measurement, including cash, short-term deposits and investments are classified as fair value through surplus or deficit and measured at fair value as at the reporting date. Realized and unrealized gains or losses arising from the change of market value of investments and revenue from interest and dividends are recognized in the consolidated statement of financial performance in the period in which they arise. The interest earned is credited to the appropriate source of revenue. Financial assets with maturities of more than 12 months or not expected to be realized within 12 months at the reporting date are categorized as non-current assets.

#### Receivables

22. Receivables are recorded at their estimated realisable value after providing for doubtful and uncollectible debts. A provision for doubtful receivables related to is determined and where a request is made to Parliament for write off. Amounts due for more than 12 months after the reporting date in accordance with payment plans are classified as non-current receivables.

23. Any advances (or down payments) paid to suppliers, implementing partners, staff and others are recorded as receivables to GEDA until the goods are received, services performed, or the amounts repaid, as appropriate.

#### Inventory

24. The cost of inventory is valued at the lower of cost or current replacement cost.

## Property, plant and equipment

25. Property, plant and equipment acquired during the year are capitalised and shown in the Statement of Financial Performance and depreciation is not charged in the year of acquisition and disposal. The fixed assets capitalized must have been depreciated using the straight-line method with the approved depreciation policy rates.
26. Depreciation of assets (other than land) is calculated on a straight-line (i.e. even) basis over their estimated useful lives, as shown in the table below.

Asset class	Estimated useful life
Land	No depreciation
Buildings	50 years
Other Structures – Lorry Park/Drainage/Roads	20 years
Vehicles	5 years
Office Equipment/Communications and IT	7 years
Furniture and fixtures	10 years
Computer Software/Accessories	5 years
Other Machinery & Equipment- Plants/Earthmoving machinery and equipment	10 years

## Investment Property



27. Investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciation, or both, rather than for:

(a) Use in the production or supply of goods or services, or for administrative purposes; or (b) Sale in the ordinary course of operations.

28. Therefore, investment property generates cash flows largely independently of the other assets held by an entity. This distinguishes investment property from other land or buildings controlled by Central Government entities, including owner-occupied property. The production or supply of goods or services (or the use of property for administrative purposes) can also generate cash flows.

29. Investment property should be recognized as an asset when and only when:

(a) it is probable that the future economic benefits will flow to GEDA; and (b) the cost or fair value of the investment property can be measured reliably.

30. Investment property should be measured initially at cost (which includes transaction costs). Where an investment property is acquired at no cost, or for a nominal cost, its cost is its fair value as at the date of acquisition.

#### Intangible assets

31. Intangible assets principally consist of purchased computer software, which is capitalized if the total cost of acquisition is GH¢5,000 or more, and internally developed software, which is capitalized if the total development cost is GH¢100,000 or more. Intangible assets have been recognized prospectively as of 1 January 2012 in accordance with the transition provisions in IPSAS. Costs incurred prior to this date were previously expensed.

32. Intangible assets are carried at cost less accumulated amortization and impairment. Donated intangible assets, if any, are recognized at cost, using the fair value at acquisition date.

33. Amortization is calculated on a straight-line basis over the estimated useful lives of the intangible assets, as shown in the table below.

Asset class	Estimated useful life
Purchased software	7 years
Internally developed software	7 years
Software under development	Not amortized

34. Amortization is calculated from the date of acquisition for purchased software and from the date of roll-out for internally developed software. Gains or losses on disposal, determined by comparing the proceeds, if any, with the carrying amounts, are recognized in the Statement of financial performance.

#### Payables to suppliers

35. As a rule, GEDA pays for goods and services after the goods are received and services provided. They are recorded simultaneously as an expense and an obligation payable to the supplier. This payable category includes accrued expense provisions raised for material consumption-based services (e.g. communications and utilities costs) for which the billing is received beyond 31 December and the costs can be reliably estimated based on recent supplier billings.

#### Work-in-Progress

36. Work-in progress (WIP) and preliminary expenditure is the accumulated historical cost of various capital related projects. The interim completion certificates prepared to confirm progress of work at predetermined and paid shall be recognise as the WIP cost and upon completion of the asset it is transferred to property, plant and equipment.

#### Borrowings

37. Borrowings Loans are recognised when received and interests are accrued as per the terms and conditions of the loan. Domestic loans are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment.

#### Heritage assets

38. Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position when the appropriate valuation can be ascertained.

#### Advance receipts and other liabilities

39. Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue. For example, trust funds, donor or grant funds with conditions.

#### NOTE 3: CASH & CASH EQUIVALENTS

	2022 GH¢	2021 GH¢
GEDA Sub Consolidated Fund	1,013,532.54	1,557,391.65

GEDA DACF	206,641.23	-113,773.41
Sanitation	0.00	0.00
MP Common Fund	208,835.48	27,035.33
HIPC	0.00	0.00
PWD HIV AIDS	40,446.40	523.21
MSHARP		
GEDA Internally Generated Funds	148,765.35	86,530.95
Total	<u>1,618,221.00</u>	1,557,707.73





#### NOTE 6: DECENTRALISED TRANSFERS

	2022	2021
DACF	2,542,133.68	1,823,473.69
Grants-in-aid from Central Government	3,573,535.14	2,631,063.31
Any other revenue from Central Government	1,536,528.82	1,441,514.69
Total		

#### NOTE 7: INTERNALLY GENERATED FUNDS

	2022	2021
Licenses	846,734.71	368,080.11
Fees and miscellaneous charges	640,213.48	779,912.93
Taxes		
Investment income		
Rates	167,222.39	113,940.75
Total	1,654,170.58	1,261,933.79

#### NOTE 8: DONATIONS AND GRANTS

	2022	2021
DDF	1,107,130.40	1,187,802.00
MAG	71,363.68	90,774.86
Total	1,178,494.08	1,278,576.86

**GOMOA EAST DISTRICT ASSEMBLY - CR**  
**STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022**

	NOTES	2022	2021	ASSETS	
Cash and Cash Equivalents	18	1,618,221.00	1,557,707.73		<b>Current Assets</b>
Receivables	19	250,623.00	0.00		
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	0.00	
				<b>1,557,707.73</b>	
<b>Non Current Assets</b>				Inventories	
				20	0.00
Investment	21	0.00	0.00		<b>Total</b>
Property, plant and Equipment	22	0.00	0.00		<b>1,868,844.00</b>
Work-In-Progress	23	0.00	0.00		
<b>Non Current Assets</b>	24	<b>0.00</b>	<b>0.00</b>		
Intangible asset	25	0.00	0.00		
<b>Total ASSETS</b>		<b>1,868,844.00</b>	<b>1,557,707.73</b>		
<b>LIABILITIES</b>					<b>TOTAL LIABILITY</b>
<b>Current Liabilities</b>					
Accounts Payables	26	0.00	0.00		



Trust Monies	27	0.00	0.00
Short term borrowings	28	0.00	0.00
<b>NON CURRENT LIABILITIES</b>			
Long- term borrowings	29	0.00	0.00
<b>Total Non Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
		<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS/(LIABILITIES)</b>		<b>1,868,844.00</b>	<b>1,557,707.73</b>

**FINANCED BY:**

Accumulated fund b/f

1,808,330.73

1,008,242.82

Surplus/ (deficit) for the year

60,513.27

549,464.91

**NET WORTH**

**1,868,844.00**

**1,557,707.73**

**SIGNATURE:.....**

***(PRINCIPAL SPENDING OFFICER)***

**NAME:.....**

**DATE:.....**

<b>REVENUE</b>	<b>NOTE</b>	<b>ANNUAL BUDGET GH¢</b>	<b>ACTUAL 2022 GH¢</b>	<b>ACTUAL 2021 GH¢</b>
GoG Subvention	2	2,677,121.07	3,573,535.14	2,631,063.31
Internally Generated Fund	3	2,840,000.00	2,760,925.55	2,117,959.17
Grants	4	9,434,718.93	4,078,662.50	3,264,988.38

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED  
31ST DECEMBER, 2022**

**TOTAL REVENUE**

<b>14,951,840.00</b>	<b>10,413,123.19</b>	<b>8,014,010.86</b>
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**EXPENDITURE**

Compensation of Employees	8	3,352,521.00	4,254,906.61	3,164,676.29
Goods and Services	9	4,647,148.00	3,303,322.69	2,597,505.61

Interest	10	0.00	0.00	0.00
Subsidy	11	0.00	0.00	0.00
Social Benefits	12	80,000.00	25,900.00	136,658.40
Other Expenses	13	667,000.00	694,547.45	598,343.55
Consumption of Fixed Asset	22	0.00	0.00	0.00
<b>TOTAL EXPENDITURE</b>		<b>8,746,669.00</b>	<b>8,278,676.75</b>	<b>6,497,183.85</b>
<b>SURPLUS/(DEFICIT)</b>		<b>6,205,171.00</b>	<b>2,134,446.44</b>	<b>1,516,827.01</b>

**GOMOA EAST DISTRICT ASSEMBLY - CR STATEMENT OF CASHFLOW FOR THE PERIOD ENDED  
31ST DECEMBER, 2022**

	NOTES	2022 GH¢	2021 GH¢
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Cash Receipt From Operating Activities</b>			
GOG Subvention	2	3,573,535.14	2,631,063.31
IGF REVENUE	3	2,760,925.55	2,117,959.17
Grants	4	4,078,662.50	3,264,988.38
Other Receipts	19	0.00	0.00
<b>Total Receipt</b>		<b>10,413,123.19</b>	<b>8,014,010.86</b>
<b>Cash Payment For Operating Activities</b>			
Compensation of Employees	8	4,254,906.61	3,161,330.89
Goods and Services	9	3,303,322.69	2,597,505.61
Interest	10	0.00	0.00
Government Subsidies	12	0.00	0.00
Social Benefit	13	25,900.00	136,658.40
Other Expenses	11	694,547.45	598,343.55

Other Payments	17	<u>0.00</u>	0.00
0.00			<b>6,497,183.85</b>
<b>Total Payment</b>		<b>8,278,676.75</b>	
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>		<b>2,134,446.44</b>	<b>1,516,827.01</b> Total Receipt

**CASHFLOW FROM INVESTING ACTIVITIES**

**Cash Receipt From Investing Activities**

Disposal of Non-Financial Asset		0.00	0.00
Recovery of Loans	7	0.00	0.00
Sale of Investment		0.00	0.00
Recovery of Advances		0.00	0.00
Dividend Received		0.00	0.00
<b>0.00 0.00</b>			

**Cash Payment For Investing Activities**

Acquisition of Non-Financial Asset		2,073,933.17	967,362.10
Issue of Loans		0.00	0.00
Purchase of Investment		0.00	0.00
Issue of Advances		0.00	0.00

<b>Total Payment</b>	<b>2,073,933.17</b>	<b>967,362.10</b>
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**NET CASHFLOW FROM INVESTING ACTIVITIES**

<b>2,073,933.17</b>	<b>967,362.10</b>
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**CASHFLOW FROM FINANCING ACTIVITIES**

**16**

**Cash Receipt From Financing Activities**

Proceeds from Domestic Borrowing	0.00	0.00
Proceeds from External Borrowing	0.00	0.00

**Total Receipt**

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<b>0.00</b>	<b>0.00</b>
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**Cash Payment For Financing Activities**

Repayment of Domestic Borrowing	0.00	0.00
Repayment of External Borrowing	0.00	0.00
Dividend Paid	0.00	0.00

**Total Payment**

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<b>0.00</b>	<b>0.00</b>
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**CASHFLOW FROM FINANCING ACTIVITY**

<b>0.00</b>	<b>0.00</b>
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NET CHANGE IN STOCK OF CASH

60,513.27	549,464.91
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CASH AND CASH EQUIVALENT AT BEGINNING

1,557,707.73	1,008,242.82
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CASH AND CASH EQUIVALENT AT CLOSE

1,618,221.00	1,557,707.73
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**GOMOA EAST DISTRICT ASSEMBLY - CR**  
**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE**  
**PERIOD ENDED 31ST DECEMBER, 2022**

<b>TOTAL RECEIPTS</b>	<b>14,951,840.00</b>	<b>10,413,123.19</b>	<b>8,014,010.86</b>
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	<b>14,951,840.00</b>	<b>10,352,609.92</b>	<b>7,464,545.95</b>	
Compensation of Employees	8	3,352,521.00	4,254,906.61	3,164,676.29
Goods and Services	9	4,647,148.00	3,303,322.69	2,597,505.61
Interest	10	0.00	0.00	0.00
Subsidy	11	0.00	0.00	0.00



		ANNUAL	ACTUAL	ACTUAL
		BUDGET	2022	2021
RECEIPTS	NOTE	GH¢	GH¢	GH¢
GOG Subvention	2	2,677,121.07	3,573,535.14	2,631,063.31
Internally Generated Fund	3	2,840,000.00	2,760,925.55	2,117,959.17
Grants	4	9,434,718.93	4,078,662.50	3,264,988.38
Other Receipts	5	0.00	0.00	0.00
Loans Received	6	0.00	0.00	0.00
Recovery of Financial Asset	7	0.00	0.00	0.00
Social Benefits	12	80,000.00	25,900.00	136,658.40
Other Expenses	13	667,000.00	694,547.45	598,343.55
Non-Financial Asset	14	6,205,171.00	2,073,933.17	967,362.10
Loan Repayments	15	0.00	0.00	0.00
Acquisition Financial Asset	16	0.00	0.00	0.00
Other Payments	17	0.00	0.00	0.00
<b>PAYMENTS</b>		<b>TOTAL PAYMENTS</b>		
Net Receipts/ (Payments)			60,513.27	549,464.91
Cash and Bank Balance as at .... <b>(Opening)</b>			1,557,707.73	1,008,242.82

<b>Cash and Bank Balance at ....(Closing)</b>		<b>1,618,221.00</b>	<b>1,557,707.73</b>
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## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### 1.1 General Statement

These general-purpose financial statements cover operations of the GOMOA EAST DISTRICT ASSEMBLY, as economic reporting entity in the Public Sector of the Republic of Ghana.

#### 1.2 Basis of Preparation

The financial statements have been prepared on a modified accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accountant-General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:

- (a) Statement of financial position;
- (b) Statement of financial performance;
- (c) Statement of receipts and payments;
- (d) Statement of changes in net assets;
- (e) Statement of cash flows, using the direct method;
- (f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes;
- (g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.

### 1.3 Measurement basis

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

#### Functional and Presentation Currency

The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

Transactions in currencies other than the functional currency (foreign currencies) are translated into Ghana Cedis at Bank of Ghana rates of exchange at the date of the transaction. The Bank of Ghana rates of exchange approximate the spot rates prevailing at the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currencies are translated at the Bank of Ghana rates of exchange. Non-monetary foreign currency denominated items that are measured at fair value are translated at the Bank of Ghana rate of exchange at the date on which the fair value was determined. Non-financial items measured at historical cost in a foreign currency are translated at rate prevailing at the date of measurement.

1.3.3 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in the statement of financial performance on a net basis.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

## Revenue

### Revenue from Non-exchange Transactions

Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Nonexchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange.

Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

### Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Local government entities recognize revenue when received except for entities with evidential certainty of receivables.

## Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

Other expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

Foreign financed investments are project related expenses financed by foreign loans and grants.

Property, Plant and Equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:

- (a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price, any costs directly attributable to bringing the asset to its location and operational condition and the initial estimate of dismantling and site restoration costs;
- (b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
- (c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:



<b>Main Category</b>	<b>Major Category</b>	<b>Minor Category</b>	<b>Useful Life</b>
Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50
Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50
Buildings and Other Structures	Day Care Centre	Day Care Centre	50

Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50

Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50
Buildings and Other Structures	Security Building/Gate	Security	50
Buildings and Other Structures	Slaughter House	Slaughter	50
Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	40
Buildings and Other Structures	Workshop	Workshop	30
Buildings and Other Structures	Agricultural Building	Agricultural Building	40
Transport Equipment	Airplanes	Commercial Planes	20
Transport Equipment	Airplanes	Helicopters	20
Transport Equipment	Airplanes	Jet	20

Transport Equipment	Airplanes	Multi-Engine Propeller	20
Transport Equipment	Airplanes	Non-commercial Planes	20
Transport Equipment	Airplanes	Single-Engine Propeller	20

Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5
Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon(SUV)	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway Equipment	5
Transport Equipment	Motor Vehicle	Trucks	10
Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10
Transport Equipment	Ships and Vessels	Canoes/boats	10

Transport Equipment	Ships and Vessels	Ferries	30
Transport Equipment	Ships and Vessels	Pontoons	30

Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35
Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures	Furniture Fixtures	Bed	7
Furniture Fixtures and	Furniture Fixtures and Fittings	Bookshelves/Bookcase	7
Furniture Fixtures	Furniture Fixtures	Chest of Drawers	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Cupboard/ Wardrobe	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Room Divider	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Side Board	7

Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Sofa/Settee	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Stool	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Swivel Chair	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Table(Office, Conference, etc)	7

Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Wooden Settee	7
Other Machinery and Equipment	Accessories	Accessories	5
Other Machinery and Equipment	Accessories	Cleaner/Carpet Hoover	5
Other Machinery and Equipment	Agricultural Machinery	Agricultural Machinery	7
Other Machinery and Equipment	Air Condition	Air Condition	5
Other Machinery and Equipment	Communication Equipment	Amplifier	3
Other Machinery and Equipment	Communication Equipment	Camera (Video, Digital, Film)	3
Other Machinery and Equipment	Communication Equipment	Multimedia Player	3
Other Machinery and Equipment	Communication Equipment	Easel(Manual,	3
Other Machinery and Equipment	Communication Equipment	Facsimile/Fax	3

Other Machinery and Equipment	Communication Equipment	Loud Speaker/Sound	3
Other Machinery and Equipment	Communication Equipment	Megaphone	3
Other Machinery and Equipment	Communication Equipment	Projector	3
Other Machinery and Equipment	Communication Equipment	Radio Battery	3
Other Machinery and Equipment	Communication Equipment	Radio Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Radio Receiver	3
Other Machinery and Equipment	Communication Equipment	Radio Transmitter	3
Other Machinery and Equipment	Communication Equipment	Slide Projector	3
Other Machinery and Equipment	Communication Equipment	Switch Board	3

Other Machinery and Equipment	Communication Equipment	Television	3
Other Machinery and Equipment	Communication Equipment	Video Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Video Cassette	3
Other Machinery and Equipment	Communication Equipment	Video Phone/Security Detector	3
Other Machinery and Equipment	Computers and Accessories	Computers and Accessories	5
Other Machinery and Equipment	Electrical Equipment	Control Panel	5
Other Machinery and Equipment	Electrical Equipment	Generator Set	5

Other Machinery and Equipment	Electrical Equipment	Refrigerator/Freezer	5
Other Machinery and Equipment	Electrical Equipment	Stabilizer, Transformer(Off),UPS	5
Other Machinery and Equipment	Electrical Equipment	Water Filter	5
Other Machinery and Equipment	Networking, ICT	Cabling	7
Other Machinery and Equipment	Networking, ICT	Data Storage	7
Other Machinery and Equipment	Networking, ICT	Firewalls	7
Other Machinery and Equipment	Networking, ICT	Routers	7
Other Machinery and Equipment	Networking, ICT	Servers-Computing	7
Other Machinery and Equipment	Networking, ICT	Switches	7
Other Machinery and Equipment	Office Equipment	Binding Machine	8
Other Machinery and Equipment	Office Equipment	Comb/Binding Machine	8

Other Machinery and Equipment	Office Equipment	Embossing Machine	8
Other Machinery and Equipment	Office Equipment	Filing Cabinet	8
Other Machinery and Equipment	Office Equipment	Hologram Machine	8
Other Machinery and Equipment	Office Equipment	Laminating Machine	8

Other Machinery and Equipment	Office Equipment	Metal Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Photocopier Machine	5
Other Machinery and Equipment	Office Equipment	Printer	5
Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8
Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Rack	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery and	Laboratory	8
Equipment	equipment	Equipment	
Other Machinery and Equipment	Other machinery and	Other machinery and	8
Equipment	equipment	equipment	
Other Machinery and Equipment	Other machinery and	Oven/Stove/Range/	5



Equipment	equipment	Microwave	
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery	8
Infrastructure Assets	APRON and RAMP Areas	Apron and Ramp Areas	30
Infrastructure Assets	Bridges	Bridges	50
Infrastructure Assets	Car,Lorry Park	Car,Lorry Park	30
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Defence	50
Infrastructure Assets	Cemeteries	Cemeteries - Public	50
Infrastructure Assets	Dam	Dam	30
Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Networks	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	30

Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	30
Infrastructure Assets	Harbour and Landing Sites	Harbour and Landing Sites	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systems	20
Infrastructure Assets	Landscaping and Gardening	Landscaping and Gardening	5
Infrastructure Assets	Lighting and Traffic system	Lighting and Traffic system	20
Infrastructure Assets	Other - Infrastructure	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30
Infrastructure Assets	Road Signals	Road Signals	10
Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Walls	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25

Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networks	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20
Land	Land	Land	-
Intangible Assets	Computer Software	Software	7

Disposal gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

#### 1.7.0 Heritage assets

1.7.1 Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position.

1.7.2 A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from its carrying amount. Those gains or losses are recognized in the statement of financial performance within other revenue or other expenses.

1.7.3 Impairment assessments are conducted at the covered entities' during annual physical verification procedures and when events or changes in circumstance indicate that carrying amounts may not be recoverable.

#### Inventories

1.8.1 Inventory balances are recognized as current assets in the Statement of Financial Position.

1.8.2 The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventory acquired through non-exchange transactions, that is, donated goods, is measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

1.8.3 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost.

1.8.4 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity. Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.5 Inventories are subject to physical verification based on value and risk as assessed by principal spending officers. Valuations are net of write-downs from cost to current replacement cost/net realizable value, which are recognized in the statement of financial performance.

#### Intangible assets

1.9.1 Intangible assets are carried at cost, less accumulated amortization and accumulated impairment loss. For intangible assets acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2 Acquired computer software licenses are capitalized on the basis of costs incurred to acquire and bring into use the specific software. Development costs that are directly associated with the development of software for use by the covered entities are capitalized as an intangible asset. Directly associated costs include software development employee costs, costs for consultants and other applicable overhead costs. Intangible assets with finite useful lives are amortized on a straight-line method and amortization charged in the year acquisition or in the year when they become operational. The useful lives of major classes of intangible assets have been estimated as shown below.

1.9.3 Class	Range of estimated useful life
Software acquired externally	7 years
Software developed internally	7 years
Software under development	Not amortized

1.9.4 Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified. Cash and Cash equivalents.

1.10.1 Cash and cash equivalents are reported based on cash in hand and balances on bank accounts.

#### Financial assets classification

1.11.1 The classification of financial assets depends primarily on the purpose for which the financial assets are acquired. The Republic of Ghana classifies its financial assets in one of the categories shown below; at initial recognition and re-evaluates the classification at each reporting date.

Classification Financial assets

Fair value through surplus or deficit Equity Investments in controlled entities, cash pools and the Endowment Fund

Loans and receivables Cash and cash equivalents, Loans, Advances and receivables

1.11.2 All financial assets are initially measured at fair value. The Republic of Ghana initially recognizes financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognized initially on the trade date, which is the date the entity becomes party to the contractual provisions of the instrument.

1.11.3 Financial assets with maturities in excess of 12 months at the reporting date are categorized as non-current assets in the financial statements. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana rates of exchange prevailing at the reporting date, with net gains or losses recognized in surplus or deficit in the statement of financial performance.

1.11.4 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognized on a time proportion basis using the effective interest rate method on the respective financial asset.

1.11.5 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognized in the statement of financial performance in the year in which they arise.

1.11.6 Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred, and the economic entity has transferred substantially all risks and rewards of the financial asset. Financial assets and liabilities are offset, and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

1.11.7 Investments of the Central government are mainly equity investments in State Owned Enterprises, Government Business Entities and other companies recognized on the Statement of financial position at their initial cost, and subsequently measured at fair value at year end.

#### Financial liabilities classification

1.12.1 Financial liabilities are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment under current and non-current liabilities.

1.12.2 They include accounts payable, trust monies, domestic loans and external loans to the economic reporting entities. Financial liabilities classified as domestic loans and external loans are initially recognized at fair value and subsequently measured at amortized cost. Financial liabilities are recognized at their nominal value.

1.12.3 Financial liabilities with a duration of less than 12 months are recognized under current liabilities and those with more than 12 months duration are recognized under non-current liabilities.

1.12.4 The reporting entity re-evaluates the classification of financial liabilities at each reporting date and derecognizes financial liabilities when its contractual obligations are discharged, waived, cancelled or expired.

1.12.5 Accounts payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are recognized and subsequently measured at their nominal value because they are generally due within 12 months.

Advance receipts and other liabilities

1.13.1 Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.

1.14.0 Leases

1.14.1 The Government of Ghana as “lessee”

1.14.2 Leases of property, plant and equipment where the Government of Ghana has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant and equipment policies. The interest element of the lease payment is charged to the statement of financial performance as an expense over the lease term on the basis of the effective interest rate method.

1.14.3 Leases where all of the risks and rewards of ownership are not substantially transferred to the Government of Ghana are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance as an expense on a straight-line basis over the term of the lease.

Donated right to use

1.15.1 Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Government of Ghana, primarily by individuals and corporate entities at nil or nominal



cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of the agreement indicates that control over the underlying asset is transferred to the Government of Ghana.

1.15.2 Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognized in the financial statements. Where a donated right-to-use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalized and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognized, which is progressively recognized as revenue over the lease term. Donated right-to-use land arrangements are accounted for as operating leases where the Government of Ghana does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.15.3 Where title to land is transferred to the Government of Ghana without restrictions, the land is accounted for as donated property, plant and equipment and recognized at fair value at the acquisition date.

#### Commitments

1.16.1 Commitments are future expenses to be incurred by the Government of Ghana with respect to open contracts which the Government of Ghana has minimal, if any, discretion to avoid in the ordinary course of operations. Commitments include capital commitments (the amount of contracts for capital expenses that are not paid or accrued by the reporting date), contracts for the supply of goods and services that are not delivered at the end of the reporting period, non-cancellable minimum lease payments and other non-cancellable commitments.

#### Comparison to budget

1.23.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the statement of financial performance between budget amounts which are prepared on a

cash basis and actual revenues and expenditures prepared on modified accrual basis. 1.23.2 Approved budgets are those that permit expenses to be incurred and are approved by Parliament of Ghana and Boards of State-Owned Enterprises. For IPSAS reporting purposes, approved budgets are the appropriations authorized for each budget area under Parliament of Ghana and Boards of State-Owned Enterprises proceedings. The presentation of activities and associated expenditures in the statement of financial performance compare budget and actual amounts to reflect the cost classification categories approved by the Parliament:

- (a) Compensation of Employees;
- (b) Use of Goods and Services; (c)  
Capital Expenditure.

1.23.3 The original budget amounts are the 2021 portions of the appropriations approved by the Parliament of Ghana for the fiscal year January 1st – December 31st 2021. Differences between original and final budget amounts are due to revised appropriations as approved by the Parliament of Ghana and increased authorized spending for specific programme activities that the Minister of Finance has been authorized by the Parliament of Ghana and the Public Financial Management Act (2016) 921 and its accompanying regulations to accept and utilize.

1.23.4 Basis differences capture the differences resulting from preparing the budget on a cash basis against the preparation of the financial statements on modified accrual basis towards full IPSAS Accruals. In order to reconcile the budgetary results to the statement of cash flows, the non-cash elements such as consumption of fixed assets and amortization of intangible assets.

## **GOMOA EAST DISTRICT ASSEMBLY - CR**

### **SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE**

**PERIOD ENDED 31ST DECEMBER, 2022**

NATURAL CODE	ITEM DESCRIPTION	APPROPRIATION	COLLECTION	BUDGET	COLLECTION
		BUDGET GH¢ (a)	PERIOD GH¢ (b)	VARIANCES GH¢ F= (a - b)	PREVIOUS GH¢ (c)
	Central Government -GoG				
1331001	Paid Salaries	2,677,121.07	3,573,535.14	-896,414.0	2,631,063.31
1331002	DACF-Assembly	4,741,025.55	2,081,056.53	2,659,969.0	1,468,821.62
1331003	DACF-MP	300,000.00	461,077.15	-161,077.1	354,652.07
1331004	PWD,HIV/AIDS	317,000.00	225,228.10	91,771.9	94,181.43
1331008	(MAG,UNICEF,MSHARP)	121,363.68	98,777.18	22,586.5	100,400.66
1331009	(Dcentralised Depts.)	109,035.00	51,015.14	58,019.8	59,130.60
1331010	DDF - Capacity Building	45,859.00	54,378.00	-8,519.0	-
1331011	DDF - Investments	<u>3,800,435.70</u>	<u>1,107,130.40</u>	<u>2,693,305.3</u>	<u>1,187,802.00</u>
	<b>TOTAL</b>	<b>12,111,840.00</b>	<b>7,652,197.64</b>	<b>4,459,642.36</b>	<b>5,896,051.69</b>

**GOMOA EAST DISTRICT ASSEMBLY - CR NOTES TO THE ACCOUNTS**

	YEAR	YEAR	GH¢	GH¢
	2022	2021		
<b>2 GoG Subvention</b>				
Compensation of Employees			3,573,535.14	2,631,063.31

Goods and Services/Asset	0.00	0.00	<b>TOTAL</b>		
<b>REVENUE</b>	<b>3,573,535.14</b>	<b>2,631,063.31</b>			
<i>LESS:</i>					
Untransferred warrants				0.00	0.00
Centralised Paid Salaries				3,573,535.14	2,631,063.31
<b>TOTAL RECEIPT (BTA)</b>				<b>0.00</b>	<b>0.00</b>

### 3 IGF Receipt

Lands and Royalties				970,949.66	843,030.38
Rates				167,222.39	113,940.75
Rents of Land, Buildings and Houses				13,564.76	12,995.00
Licenses				846,734.71	368,080.11
Fee				539,277.18	753,227.68
Fines, penalties, and forfeits				100,936.30	26,685.25
Miscellaneous revenue				0.00	0.00
Stool Lands Revenue				122,240.55	0.00
<b>TOTAL</b>	<b>2,760,925.55</b>	<b>2,117,959.17</b>	<i>LESS:</i>		
Unreceived IGF				0.00	0.00

<b>TOTAL REVENUE</b>	<b>2,760,925.55</b>	<b>2,117,959.17</b>
<b>4 Grants</b>		
Central Government	4,078,662.50	3,264,988.38
Non Central Government	0.00	0.00
<b>TOTAL</b>	<b>4,078,662.50</b>	<b>3,264,988.38</b>
<b>5 Other Receipts</b>		
Trade Receivables	0.00	0.00
GoG Subventions Receivables	0.00	0.00
Other Receivables	0.00	0.00
Refund of Mobilization	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<b>6 Loans Received</b>		
Creditor 1	0.00	0.00
Creditor 2	0.00	0.00
Creditor 3	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**7 Recovery of Financial Asset**

Loan Recovery	0.00	0.00
Advances Repayment	0.00	0.00

Investment	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**8 COMPENSATION OF EMPLOYEES**

Established Position	3,573,535.14	2,631,063.31
Non Established Post	105,187.16	71,241.67
Allowances	568,407.45	459,025.91
13% SSF Employer Contribution	7,776.86	3,345.40
Gratuity	0.00	0.00
Pension	0.00	0.00
End of Service Benefit (ESB)	0.00	0.00
<b>TOTAL</b>	<b>4,254,906.61</b>	<b>3,164,676.29</b>
<i>LESS:</i>		
Unpaid Compensation	0.00	0.00
Centralised Paid Salaries	3,573,535.14	2,631,063.31
<b>TOTAL PAYMENT</b>	<b>681,371.47</b>	<b>533,612.98</b>

			0.00		0.00
<b>9 GOODS AND SERVICES</b>					
Materials and Office Consumables			387,448.35		219,684.78
Utilities			192,100.20		17,862.13
General Cleaning			3,300.00		4,686.50
Rentals			413,247.23		658,683.99
Travel and Transport			773,757.79		607,769.33
Repairs and Maintenance			227,155.75		76,150.40
Training, Seminar and Conference Expenses	916,281.36		593,325.93	Consultancy	
Special Services			389,083.00		418,108.38
Other Charges and Fees	949.01	1,234.17	Emergency Services		0.00
Insurance	0.00	0.00	<b>TOTAL</b>		
<b>3,303,322.69</b>	<b>2,597,505.61</b>				
<i>LESS:</i>					
Unpaid Goods & Services			0.00		0.00
<b>TOTAL PAYMENT</b>			<b>3,303,322.69</b>		<b>2,597,505.61</b>
<b>10 INTEREST</b>					
External Interest Cost			0.00		0.00
Domestic Interest Cost			0.00		0.00
			0.00		
			0.00		0.00



	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<i>LESS:</i>		
Unpaid Interest	0.00	0.00
<b>TOTAL PAYMENT</b>	<b>0.00</b>	<b>0.00</b>

**11 GOVERNMENT SUBSIDIES**

Oil Subsidy	0.00	0.00
Utility Subsidy	0.00	0.00
Schools Subsidy	0.00	0.00
Fertilizer Subsidy	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<i>LESS:</i>		
Unpaid Subsidy		
<b>TOTAL PAYMENT</b>	<b>0.00</b>	<b>0.00</b>

	0.00	0.00
<b>12 SOCIAL BENEFITS</b>		
Social security benefits in cash	0.00	0.00
Employer social benefits in cash	25,900.00	136,658.40
<b>TOTAL</b>	<b>25,900.00</b>	<b>136,658.40</b>
<i>LESS:</i>		
Unpaid Social Benefit	0.00	0.00
<b>TOTAL PAYMENT</b>	<b>0.00</b>	<b>0.00</b>
<b>13 OTHER EXPENSES</b>		
Insurance and compensation	0.00	0.00
Professional fees	0.00	0.00
Customs Duties	0.00	0.00
Court Expenses	0.00	0.00
Awards & Rewards	0.00	0.00
Donations	0.00	0.00
Contributions	694,547.45	562,022.75
Tuition Fees	0.00	0.00
Special Operations	0.00	0.00
	0.00	
	0.00	0.00

	0.00	0.00
Refuse Lifting Expenses	0.00	0.00
Civic Numbering/Street Naming	0.00	0.00
Scholarship & Bursaries		36,320.80
Grants to Employees & Households		

	0.00	0.00
	0.00	0.00
Duty Refund		
Rent		
<b>TOTAL</b>	<b>694,547.45</b>	<b>598,343.55</b>
<i>LESS:</i>		
Unpaid Other Expenses	0.00	0.00
<b>TOTAL PAYMENT</b>	<b>694,547.45</b>	<b>598,343.55</b>
<b>14 NON-FINANCIAL ASSETS</b>		
Fixed asset	1,189,522.50	453,653.91
Work In Progress	884,410.67	513,708.19
Intangible Assets	0.00	0.00
Inventory	0.00	0.00
Land	0.00	0.00
<b>TOTAL</b>	<b>2,073,933.17</b>	<b>967,362.10</b>
<i>LESS:</i>		
Unpaid Non-Financial Asset	0.00	0.00

	0.00	0.00
	0.00	0.00
<b>TOTAL PAYMENT</b>	<b>2,073,933.17</b>	<b>967,362.10</b>
<b>15 Loans Repayment</b>		
Creditor 1	0.00	0.00
Creditor 2	0.00	0.00
Creditor 3	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<b>16 Acquisition Financial Asset</b>	Issue of Loans	
Advances Repayment		
Investment	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<b>17 Other Payment</b>		
Supplier Liability	0.00	0.00
Deposits	0.00	0.00
	0.00	0.00
	0.00	0.00

	0.00	0.00
	0.00	0.00
Prepayment	0.00	0.00
Other Trust	0.00	0.00
Payment of Mobilization	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

### 18 Cash and Cash Equivalents

GEDA IGF Account	148,765.35	86,530.95
MPs Common Fund A/C	208,835.48	27,035.33
NIB Common Fund A/C	206,641.23	-113,773.41
PWD/HIV-AIDS Account	40,446.40	523.21
Sub CF Account	1,013,532.54	1,557,391.65
CASH ACCOUNT	-	-
<b>TOTAL</b>	<b>1,618,221.00</b>	<b>1,557,707.73</b>

### 19 Receivables

GoG Subventions-unreceived Loans

Advances

Mobilization

0.00	0.00
0.00	0.00

		0.00	0.00
		0.00	0.00
Prepayment		0.00	0.00
Other Receivables		250,623.00	0.00
<b>TOTAL</b>		<b>250,623.00</b>	<b>0.00</b>
<b>20 Inventory</b>		<b>0.00</b>	<b>0.00</b>
<b>21 Investments</b>	Bonds	0.00 0.00	
Stocks		0.00	0.00
Other Investment		0.00	0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>
<b>22 Property,Plant and Equipment</b>			
Dwellings		0.00	0.00
Non Residential Buildings		0.00	0.00
Other structures		0.00	0.00
Transport Equipment		0.00	0.00
Other machinery and equipment		0.00	0.00
		0.00	0.00
		0.00	0.00

	0.00	0.00
	0.00	0.00
Infrastructure Assets	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<b>LESS:</b>		
Current yr Depreciation		
Accumulated Depreciation		

0.00	0.00
0.00	0.00



<b>NET BOOK VALUE</b>		<b>0.00</b>	<b>0.00</b>
<b>23 Work - In - Progress</b>			
Dwellings		0.00	0.00
Non Residential Buildings		0.00	0.00
Other structures		0.00	0.00
Transport Equipment		0.00	0.00
Other machinery and equipment		0.00	0.00
Infrastructure Assets		0.00	0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>
<b>24 Land</b>		<b>0.00</b>	<b>0.00</b>
<b>25 Intangible Assets</b>			
Software 0.00 0.00 <b>TOTAL 0.00 0.00</b>			
<b>LESS:</b>			
Current yr Depreciation		0.00	0.00
Accumulated Depreciation		0.00	0.00
		0.00	0.00
		0.00	0.00

<b>NET BOOK VALUE</b>		<b>0.00</b>	<b>0.00</b>
<b>26 Accounts Payable</b>			
Supplier Liability	Withholding		
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>
<b>27 Trust Monies</b>			
Deposits		0.00	0.00
Retention		0.00	0.00
Other Trust		0.00	0.00
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>
	<b>28 Short Term Borrowing</b>		0.00 0.00
	<b>29 Long Term Borrowing</b>		0.00 0.00

**GOMOA EAST DISTRICT  
ASSEMBLY - CR**

**SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION  
FOR THE PERIOD 31ST DECEMBER, 2022**

NATURAL BUDGET	ITEM PERIOD	APPROPRIATION VARIANCES	COLLECTION PREVIOUS	BUDGET GH¢	COLLECTION CODE GH¢	DESCRIPTION GH¢	
<b>1412000 Lands and Royalties</b>							
1412004			Dev't and Building Permit Forms	124,000.00	49,432.92	74,567.08	6,671.00
1412007			Building Plans / Permit	850,000.00	921,516.74	-71,516.74	816,669.38
1412009			Comm. Mast Permit	-	-	0.00	19,690.00
<b>SUB TOTAL</b>				<b>974,000.00</b>	<b>970,949.66</b>	<b>3,050.34</b>	<b>843,030.38</b>
<b>1413000 Rates</b>							
1413001			Property Rate	100,000.00	146,947.00	163,659.70	110,954.75
1413002			Basic Rate	6,500.00	6,187.00	-	2,986.00

1413003	Special Rate	11,500.00	14,088.39	-	-	
<b>SUB TOTAL</b>			<b>118,000.00</b>	<b>167,222.39</b>	<b>163,659.70</b>	<b>113,940.75</b>
<b>1415000 Rents of Land, Buildings, Houses and Investment Incomes</b>						
1415017	Parks		10,000.00	8,001.00	1,999.00	-
1415052	Market and Stores Rentals		<u>10,000.00</u>	<u>5,563.76</u>	<u>4,436.24</u>	<u>12,995.00</u>
<b>SUB TOTAL</b>			<b>20,000.00</b>	<b>13,564.76</b>	<b>6,435.24</b>	<b>12,995.00</b>
<b>1422000 Licences</b>						
1422005	Restaurant/Chop Bar/ Caterers		5,000.00	7,965.00	-2,965.00	740.00
1422007	Liquor Licence		4,000.00	2,790.00	1,210.00	4,353.75
1422011	Artisan	35,000.00	14,825.00	20,175.00	25,862.75	
1422012	Kiosk License	10,500.00	4,985.00	5,515.00	5,210.00	
1422013	Sand and Stone License		45,000.00	45,040.00	-40.00	32,753.00
1422017	Hotel Services	10,000.00	5,900.00	4,100.00	700.00	
1422018	Pharmacy / Chemical Seller	6,000.00	3,081.00	2,919.00	3,920.00	
1422019	Timber Products	1,000.00	-	1,000.00	150.00	

1422021	Manufacturing/Processing Companies	247,000.00	512,763.71	-265,763.71	185,140.00	
1422022	Canopy/Chairs/Bench	1,000.00	-	1,000.00	-	
1422023	Communiucation Companies	7,500.00		150.00	7,350.00	6,621.86
1422024	Private Educational Institutions		20,000.00	2,730.00	17,270.00	1,710.00
1422026	Private Health Facilities Telecom System/Security		10,000.00	-	10,000.00	-
1422028	Services	- -			0.00	3,500.00
1422033	Stores	190,000.00		162,134.00	27,866.00	79,858.75
1422036	Petrochemicals Companies		60,000.00	52,346.00	7,654.00	14,470.00
1422037	Traditional Medicine	1,500.00		300.00	1,200.00	-
1422044	Financial Institutions	8,000.00		4,030.00	3,970.00	-
1422051	Millers	1,000.00		660.00	340.00	130.00
1422053	Block And Concrete Products	7,000.00		5,920.00	1,080.00	2,960.00
1422054	Cleaning/Laundry Services	1,000.00		1,425.00	-425.00	-

1422112	Aluminium Products		15,000.00	-		15,000.00	-
1422115	Cold Storage Facilities	5,000.00		-		5,000.00	-
1422128	Snack Bars	-	-			0.00	-
1422128	Telecommunication Companies	100,000.00		19,690.00		80,310.00	-
1422130	Transport Unions	5,000.00		-		5,000.00	-
	<b>SUB TOTAL</b>		<b>795,500.00</b>	<b>846,734.71</b>	<b>-51,234.71</b>	<b>368,080.11</b>	
<b>1423000 Fees</b>							
1423001	Markets		35,000.00	11,339.00		23,661.00	1,000.00
1423004	Sale of Poultry	7,000.00	560.00	6,440.00		7,490.00	
1423005	Registration/Renewal of Contractors	2,000.00	400.00	1,600.00		-	Ass. Advertisement / Bill
1423009	Boards	40,000.00	30,410.00	9,590.00		41,299.00	Conveyance / Expt. Of
1423010	Commodity	50,000.00	16,700.00	33,300.00		-	
1423011	Marriage Registration	2,500.00	1,845.00	655.00		2,100.00	
1423013	Refuse Collection		40,000.00	22,308.51		17,691.49	14,120.00
1423076	Bridge & Road Tolls		10,000.00	1,055.00		8,945.00	9,280.00

1423078	Business Registration			60,000.00	49,000.00	11,000.00	36,362.00
1423086	Car Stickers			20,000.00	8,650.00	11,350.00	11,970.00
1423135	Court Fee	-	-	0.00	-	1423148 Development Charges	40,000.00
39,750.67	249.33	20,705.68					
1423220	Game License			25,000.00	11,800.00	13,200.00	10,200.00
1423243	Hawkers Fee				-	0.00	-
1423337	Mortuary Fee	6,000.00		2,920.00		3,080.00	1,100.00
1423397	Printing Services				-	0.00	-
1423410	Quarry/Resstricted	360,000.00		289,684.00		70,316.00	550,705.00
1423415	Raw Water charges	2,000.00	-	2,000.00		-	Regulatory Inspection
1423438	Test			15,000.00	12,110.00	2,890.00	6,990.00
1423441	Health Screening Certificate			30,000.00	37,695.00	-7,695.00	34,356.00
1423527	Tender Documents	5,000.00	2,250.00	2,750.00		5,550.00	
1423528	Development levy	20,000.00	800.00	19,200.00		-	
1423574	Public Visit	3,000.00		-		3,000.00	-

<b>SUB TOTAL</b>				<b>772,500.00</b>	<b>539,277.18</b>	<b>233,222.82</b>	<b>753,227.68</b>
<b>1430000 Fines, penalties, and forfeits</b>				Misellaneoues Fines,			
1430005	Penalties			40,000.00	100,936.30	13,000.00	26,685.25
<b>SUB TOTAL</b>	<b>40,000.00</b>	<b>100,936.30</b>	<b>13,000.00</b>	<b>26,685.25</b>	<b>Misellaneoues and Unidentified</b>		
<b>1450000 Revenue</b>							
1450007	Other Sundry Recoveries			- -		0.00	-
<b>SUB TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Stool Lands</b>		
<b>1400000 Revenue</b>							
1412003	Stool Lands Revenue			120,000.00	122,240.55	-2,240.55	-
<b>SUB TOTAL</b>				<b>120,000.00</b>	<b>122,240.55</b>	<b>-2,240.55</b>	<b>0.00</b>
<b>GRAND TOTAL</b>				<b>2,840,000.00</b>	<b>2,760,925.55</b>	<b>365,892.84</b>	<b>2,117,959.17</b>

**GOMOA EAST DISTRICT ASSEMBLY - CR**  
**SCHEDULE OF DETAILED EXPENDITURE AND ASSET AGAINST APPROPRIATION FOR**  
**THE PERIOD 31ST DECEMBER, 2022**

APPROPRIATION BUDGET GH¢	ACTUAL CURRENT GH¢	BUDGET VARIANCES GH¢	COLLECTION PREVIOUS GH¢
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**210000 Compensation of employees [GFS]****2111000 Established Post**

2111001	Established Post	2,677,121.00	3,573,535.14	-896,414.14	2,631,063.31
2111102	Monthly Paid & Casual Labour	100,000.00	105,187.16	-5,187.16	71,241.67
2111106	Limited Engagements	172,344.00	214,276.91	-41,932.91	218,650.77
2111208	Funeral Grants	12,556.00	10,000.00	2,556.00	4,000.00
2111224	Traditional Authority Allowance	10,000.00	-	10,000.00	6,500.00
2111236	Housing Subsidy/Allowance	15,000.00	24,690.00	-9,690.00	-
2111238	Overtime Allowance	20,000.00	-	20,000.00	3,429.00
2111239	Tools Allowance	10,000.00	720.00	9,280.00	-
2111241	Per Diem & Inconvenience Allowance	55,000.00	64,435.00	-9,435.00	27,488.00
2111243	Transfer Grants	30,000.00	34,922.54	-4,922.54	9,108.14
2111248	Special Allowance/Honorarium	240,000.00	219,363.00	20,637.00	189,850.00
2111249	Responsibility Allowance	-	-	-	-
2111360	Part Time Allowance	-	-	-	-
<b>2120000</b>	<b>Social contributions [GFS]</b>				
2121001	13 Percent SSF Contribution	10,500.00	7,776.86	-	<u>3,345.40</u>
	<b>SUB</b>				
	<b>TOTAL</b>	<b>3,352,521.00</b>	<b>4,254,906.61</b>	<b>-905,108.75</b>	<b>3,164,676.29</b>

<b>2200000</b>	<b>Use of goods and services</b>	<b>768,781.00</b>	<b>387,448.35</b>	<b>316,520.65</b>	<b>219,684.78</b>
2210101	Printed Materials & Stationary	145,000.00	71,354.85	73,645.15	76,688.38
2210102	Office Facilities,Supplies & Accessories	30,000.00	-	30,000.00	17,901.40
2210103	Refreshment Items	13,000.00	3,001.50	9,998.50	19,005.00
2210104	Medical Supplies	-	-	0.00	-
2210108	Construction Material	107,051.00	3,500.00	103,551.00	-
2210110	Specialised Stock	63,409.00	-	-	-
2210113	Feeding Cost	160,321.00	85,995.00	74,326.00	53,700.00
2210114	Rations	225,000.00	223,597.00	-	52,390.00
	Sports, Recreational & Cultural				
2210118	Materials	10,000.00	-	10,000.00	-
2210122	Value Books	15,000.00	-	15,000.00	-
<b>2210200</b>	<b>Utilities</b>	<b>382,600.00</b>	<b>192,100.20</b>	<b>190,499.80</b>	<b>17,862.13</b>
2210201	Electricity Charges	25,000.00	10,794.50	14,205.50	4,089.72
2210202	Water	20,000.00	18,705.70	1,294.30	7,372.41
2210203	Telecommunications	65,600.00	2,600.00	63,000.00	6,400.00
2210205	Santitation Charges	272,000.00	160,000.00	112,000.00	-
<b>2210300</b>	<b>General Cleaning</b>	<b>20,000.00</b>	<b>3,300.00</b>	<b>16,700.00</b>	<b>4,686.50</b>
2210301	Cleaning Materials	20,000.00	3,300.00	16,700.00	4,686.50
2210302	Contract Cleaning Service Charges	-	-	0.00	-
<b>2210400</b>	<b>Rentals</b>	<b>558,403.00</b>	<b>413,247.23</b>	<b>48,968.77</b>	<b>658,683.99</b>
2210404	Hotel Accommodation	30,000.00	10,916.00	-	11,915.00

2210409	Rental of Plant & Equipment	414,403.00	337,300.00	-	468,687.51
2814101	Rent	114,000.00	65,031.23	48,968.77	178,081.48
<b>2210500</b>	<b>Travel &amp; Transport</b>	<b>1,344,296.00</b>	<b>773,757.79</b>	<b>509,766.21</b>	<b>607,769.33</b>
	Maintenance & Repairs - Official				
2210502	Vehicle	30,000.00	29,398.73	601.27	1,457.85
2210505	Running Cost - Official Vehicles	436,625.00	239,759.81	196,865.19	191,948.42
2210509	Other Travel & Transport	80,000.00	24,228.00	-	110,998.15
2210510	Night Allowances	5,000.00	-	-	-
2210511	Local Travel Cost	792,671.00	480,371.25	312,299.75	303,364.91
				<b>2,984.25</b>	
<b>2210600</b>	<b>Repairs &amp; Maintenance</b>	<b>280,140.00</b>	<b>227,155.75</b>	<b>76,150.40</b>	
	Maintenance of General Equipments				
2210606	Minor Repairs of schools/Colleges	120,140.00	117,155.75	2,984.25	16,150.40
2210607		160,000.00	110,000.00	-	-
2210617	Street lights/Traffic Lights	-	-	0.00	60,000.00
<b>2210700</b>	<b>Training, Seminars &amp; Conferences</b>	<b>962,428.00</b>	<b>916,281.36</b>	<b>(35,000.46)</b>	<b>593,325.93</b>
2210701	Training Materials	-	-	-	-
2210702	Visits, Conferences/Seminars	110,000.00	128,793.00	-	-
2210708	Refreshments	344,000.00	410,639.70	-66,639.70	97,901.96
2210709	Seminars/Conferences/Workshops	78,000.00	2,000.00	76,000.00	1,210.00
2210710	Staff Development/Capacity Building	197,723.00	97,782.90	-	208,324.40
2210711	Public Education & Sensitization	232,705.00	277,065.76	-44,360.76	285,889.57
<b>2210800</b>	<b>Consultancy Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2210801	Local Consultants Fees	-	-	-	-
2210803	Other Consultancy Expenses	-	-	-	-

<b>2210900</b>	<b>Special Services</b>		<b>324,000.00</b>	<b>389,083.00</b>	<b>(65,083.00)</b>	<b>418,108.38</b>
2210902	Official Celebration		120,000.00	-	120,000.00	74,570.00
2210904	Substructure Allowance	204,000.00	389,083.00	-185,083.00	343,538.38	
2210905	Assembly Members Sitting Allowance		-	-	-	
	-					
2210908	Property Valuation Expense		-	-	-	-
<b>2211100</b>	<b>Other Charges &amp; Fees</b>		<b>6,500.00</b>	<b>949.01</b>	<b>5,550.99</b>	<b>1,234.17</b>
<b>2211101</b>	Bank Charges	6,500.00	949.01	5,550.99	1,234.17	
<b>2212200</b>	<b>Emergency Services</b>		-	-	-	-
2211203	Emergency Works		-	-	-	-
<b>2211300</b>	<b>Insurance Premium</b>		-	-	-	-
<b>2211301</b>	Insurance of Vehicles				-	-
	-					
		<b>- SUB</b>				
	<b>TOTAL</b>		<b>4,647,148.00</b>	<b>3,303,322.69</b>	<b>990,907.21</b>	<b>2,597,505.61</b>
<b>2500000</b>	<b>Subsidies</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>2700000</b>	<b>Social benefits [GFS]</b>					
<b>2731100</b>	<b>Employer social benefits in cash</b>					
<b>2731101</b>	Workman Compansation	80,000.00	25,900.00	54,100.00	119,772.40	
<b>2731102</b>	Staff Welfare Expense	-	-	0.00	4,386.00	
<b>2731103</b>	Refund of Medical Expenses		-	-	0.00	12,500.00
	<b>SUB TOTAL</b>		<b>80,000.00</b>	<b>25,900.00</b>	<b>54,100.00</b>	<b>136,658.40</b>

<b>2800000</b>	<b>Other expense</b>								
	<b>General</b>								
<b>2821100</b>	<b>Expenses</b>								
2821001	Professional fees				-	-	-	-	-
2821009	Donations	-	-	0.00	-	2821010		Contributions	
		625,500.00	694,547.45	-69,047.45	562,022.75				
2821018	Civic Numbering/Street Naming				-	-	-	-	-
2821019	Scholarship & Bursaries								
			41,500.00	-	41,500.00	36,320.80	<b>SUB</b>		
	<b>TOTAL</b>				<b>667,000.00</b>	<b>694,547.45</b>	<b>-27,547.45</b>	<b>598,343.55</b>	
<b>3100000</b>	<b>Non financial assets</b>								
<b>3111000</b>	<b>Buildings and Structures</b>								
<b>3111100</b>	<b>Residential Buildings</b>				<b>1,574,327.00</b>	<b>896,418.74</b>	<b>677,908.26</b>	<b>198,873.52</b>	
3111103	Bungalows/Flats				667,921.00	521,752.86	146,168.14	127,824.47	
3111153	WIP - Bungalows/Flat				906,406.00	374,665.88	531,740.12	71,049.05	
<b>3111200</b>	<b>Non-residential buildings</b>				<b>1,842,550.00</b>	<b>806,346.04</b>	<b>976,203.96</b>	<b>472,659.14</b>	
3111202	Clinics				300,000.00	95,789.25	204,210.75	-	
3111204	Office Buildings				-	-	0.00	-	
3111205	School Building				480,000.00	160,812.00	319,188.00	30,000.00	
3111207	Health Centres				100,000.00	40,000.00	-	-	

	<b>SUB TOTAL</b>	<b>6,205,171.00</b>	<b>2,073,933.17</b>	<b>3,791,383.92</b>	<b>967,362.10</b>
<b>GRAND TOTAL</b>		<b>14,951,840.00</b>	<b>10,352,609.92</b>	<b>3,903,734.93</b>	<b>7,464,545.95</b>
3111210	Recreational Centres	-	-		
3111252	WIP-Health Centre	100,000.00	73,574.87	26,425.13	118,025.33
3111255	WIP-Office Buildings	82,821.00	57,252.60	25,568.40	-
3111256	WIP-School Building	779,729.00	378,917.32	400,811.68	324,633.81
<b>3111300</b>	<b>Other structures</b>	<b>1,618,358.00</b>	<b>183,217.50</b>	<b>1,435,140.50</b>	<b>96,985.61</b>
3111303	Tiolets	-	-	-	-
3111304	Markets	393,000.00	183,217.50	209,782.50	12,662.38
3111306	Bridges	968,132.00	-	968,132.00	84,323.23
3111308	Feeder Roads	-	-	-	-

3111313	Workshop	-	-	-	-
3111353	WIP - Toilets	-	-	-	-
3111354	WIP - Markets	257,226.00	-	257,226.00	-
3111355	WIP - Feeder Roads	-	-	-	-
3111358	WIP - Bridges	-	-	-	-
3111363	WIP - Utilities	-	-	-	-
3111365	WIP - Workshop	-	-	-	-
<b>3112200</b>	<b>Other machinery and equipment</b>	<b>120,180.00</b>	<b>40,326.09</b>	<b>0.00</b>	<b>5,912.00</b>
3112208	Computers and Accessories	100,180.00	35,326.09	-	-
3112212	Computer Software	5,000.00	5,000.00	-	5,912.00
3112214	Electrical Equipment	15,000.00	-	-	-
<b>3112100</b>	<b>Transport Equipment</b>	<b>200,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>172,690.00</b>
3112101	Motor Vehicle	200,000.00	-	-	172,690.00
<b>3113100</b>	<b>Infrastructure Assets</b>	<b>849,756.00</b>	<b>147,624.80</b>	<b>702,131.20</b>	<b>20,241.83</b>
3113101	Electrical Networks	80,000.00	-	80,000.00	-
3113103	Landscaping and Gardening	-	-	0.00	-
3113108	Furniture & Fittings	619,756.00	147,624.80	472,131.20	-
3113110	Water Systems	150,000.00	-	150,000.00	20,241.83
3113111	Heritage Assets	-	-	-	-
<b>3113200</b>	<b>Intangible Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>3141100</b>	<b>Land</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	





Consumables	0.00	167,878.50	0.00	219,569.85	0.00	0.00	0.00	387,448.35
Utilities	160,000.00	32,100.20	0.00	0.00	0.00	0.00	0.00	192,100.20
<b>SOCIAL BENEFITS</b>								0.00
Cleaning	0.00	3,300.00	0.00	0.00	0.00	0.00	0.00	3,300.00
Social Security benefits in cash	0.00	51,293.23	0.00	361,952.00	0.00	0.00	0.00	413,247.23
Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employer social	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oil Subsidy	0.00	500.00	0.00	25,400.00	0.00	0.00	0.00	25,900.00
Benefits in cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utility Subsidy	0.00	500.00	0.00	25,400.00	0.00	0.00	0.00	25,900.00
<b>TOTAL</b>								
Schools Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER EXPENSES</b>								0.00
Insurance and compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>								0.00
Professional fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customs Duties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Court Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Awards & Rewards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions	730.00	390,760.65	195,373.08	9,400.00	98,283.72	0.00	0.00	694,547.45
Tuition Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refuse Lifting								



Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other machinery and equipm	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>76,415.28</b>	<b>0.00</b>	<b>346,747.47</b>	<b>0.00</b>	<b>0.00</b>	<b>461,247.92</b>	<b>884,410.67</b>	
Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangible asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>3,988,918.77</b>	<b>2,737,437.39</b>	<b>276,185.08</b>	<b>1,832,071.34</b>	<b>120,823.72</b>	<b>0.00</b>	<b>1,397,173.62</b>	<b>10,352,609.92</b>	

**GOMOA EAST DISTRICT ASSEMBLY - CR**  
**SCHEDULE OF EXPENDITURE AND ASSET AGAINST APPROPRIATION**  
**FOR THE PERIOD 31ST DECEMBER, 2022**

	APPROPRIATION BUDGET GH¢	ACTUAL CURRENT GH¢	BUDGET VARIANCES GH¢	COLLECTION PREVIOUS GH¢
<b>COMPENSATION OF EMPLOYEES</b>				
Established Position	2,677,121.00	3,573,535.14	-896,414.14	2,631,063.31
Non Established Post	100,000.00	105,187.16	-5,187.16	71,241.67
Allowances	527,344.00	568,407.45	-41,063.45	459,025.91
13% SSF Employer Contribution	10,500.00	7,776.86	2,723.14	3,345.40
Gratuity	0.00	0.00	0.00	0.00
Pension	0.00	0.00	0.00	0.00
End of Service Benefit (ESB)	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>3,314,965.00</b>	<b>4,254,906.61</b>	<b>-939,941.61</b>	<b>3,164,676.29</b>
<b>GOODS AND SERVICES</b>				
Materials and Office Consumables	768,781.00	387,448.35	381,332.65	219,684.78

Utilities	382,600.00	192,100.20	190,499.80	17,862.13
General Cleaning	20,000.00	3,300.00	16,700.00	4,686.50
Rentals	558,403.00	413,247.23	145,155.77	658,683.99
Travel and Transport	1,344,296.00	773,757.79	570,538.21	607,769.33
Repairs and Maintenance	280,140.00	227,155.75	52,984.25	76,150.40
Training, Seminar and Conference	962,428.00	916,281.36	46,146.64	593,325.93
Consultancy Expenses	0.00	0.00	0.00	0.00
Special Services	324,000.00	389,083.00	-65,083.00	418,108.38
Other Charges and Fees	6,500.00	949.01	5,550.99	1,234.17
Emergency Services	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>4,647,148.00</b>	<b>3,303,322.69</b>	<b>1,343,825.31</b>	<b>2,597,505.61</b>

#### **INTEREST**

External Interest Cost	0.00	0.00	0.00	0.00
Domestic Interest Cost	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

#### **GOVERNMENT SUBSIDIES**

Oil Subsidy	0.00	0.00	0.00	0.00
Utility Subsidy	0.00	0.00	0.00	0.00

Schools Subsidy	0.00	0.00	0.00	0.00
Fertilizer Subsidy	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**SOCIAL BENEFITS**

Social security benefits in cash	0.00	0.00	0.00	0.00
Employer social benefits in cash	80,000.00	25,900.00	54,100.00	136,658.40
<b>TOTAL</b>	<b>80,000.00</b>	<b>25,900.00</b>	<b>54,100.00</b>	<b>136,658.40</b>

**OTHER EXPENSES**

Insurance and compensation	0.00	0.00	0.00	0.00
Professional fees	0.00	0.00	0.00	0.00
Customs Duties	0.00	0.00	0.00	0.00
Court Expenses	0.00	0.00	0.00	0.00
Awards & Rewards	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00
Contributions	625,500.00	694,547.45	-69,047.45	562,022.75
Tuition Fees	0.00	0.00	0.00	0.00
Special Operations	0.00	0.00	0.00	0.00
Refuse Lifting Expenses	0.00	0.00	0.00	0.00

Civic Numbering/Street Naming	0.00	0.00	0.00	0.00
Scholarship & Bursaries	41,500.00	0.00	0.00	36,320.80
Grants to Employees & Households	0.00	0.00	0.00	0.00
Duty Refund	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>667,000.00</b>	<b>694,547.45</b>	<b>-69,047.45</b>	<b>598,343.55</b>

**NON-FINANCIAL ASSET**

Residential Buildings	667,921.00	521,752.86	146,168.14	127,824.47
Nonresidential buildings	880,000.00	296,601.25	583,398.75	30,000.00
Other structures	1,361,132.00	183,217.50	1,177,914.50	96,985.61
Transport equipment	200,000.00	0.00	200,000.00	172,690.00
Other machinery and equipment	120,180.00	40,326.09	79,853.91	5,912.00
Infrastructure Assets	769,756.00	147,624.80	622,131.20	20,241.83
<b>TOTAL</b>	<b>2,851,239.51</b>	<b>1,189,522.50</b>	<b>2,809,466.50</b>	<b>453,653.91</b>

**WORK IN PROGRESS**

WIP - Residential Buildings	906,406.00	374,665.88	71,049.05	71,049.05
WIP - Nonresidential buildings	962,550.00	509,744.79	442,659.14	442,659.14

WIP - Other Structures	257,226.00	0.00	0.00	0.00
WIP - Other machinery and equipment	0.00	0.00	0.00	0.00
WIP - Infrastructure Assets	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>1,985,741.76</b>	<b>884,410.67</b>	<b>513,708.19</b>	<b>513,708.19</b>
<b>Intangible Assets</b>				
Software	0.00	0.00	0.00	0.00
Computer Software	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Land</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>14,951,840.00</b>	<b>10,352,609.92</b>	<b>4,767,905.53</b>	<b>7,464,545.95</b>